



Independent Auditor's Review Report on Standalone Unaudited Financial Results of Ace Stone Craft Limited for the quarter ended September 30, 2025, pursuant to (Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/s Ace Stone Craft Limited

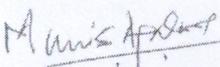
We have reviewed the accompanying statement of un-audited financial results of M/s Ace Stone Craft Limited ("the company") for the quarter and Half Year ended 30th September 2025, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention on that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
FRN: 001307C


CA Manish Agarwal
Partner

M.No. 078628
Date: 13/11/2025
Place: New Delhi

UDIN: 25078628BM64FJ6112



Ace Stone Craft Limited

Registered office : Plot No.1210, Mahanadivihar P.O. Nayabazar, Cuttack OR 753004

CIN No.:L26994OR1992PLC003022, Email: contactus@acestonecraft.com

Standalone Statement of Audited Financial Results for 2nd Quarter ended on 30.09.2025

S.No	Particulars	(Amount in Thousands)					
		Quarter Ended			Half-Year Ended		Year Ended
		30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	2,083.28	2,047.38	2,034.48	4,130.66	4,246.16	8,134.54
III	Total Income (I + II)	2,083.28	2,047.38	2,034.48	4,130.66	4,246.16	8,134.54
IV	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	-	-	-	-	-	-
	(d) Employee benefits expense	636.93	752.60	1,004.25	1,389.53	2,131.30	3,645.82
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortization expense	125.00	125.00	130.37	250.00	260.73	511.13
	(g) Other expenses	595.76	526.80	650.67	1,122.56	1,190.60	2,318.92
	Total Expenses	1,357.69	1,404.40	1,785.29	2,762.09	3,582.63	6,475.87
V	Profit before exceptional and tax (III - IV)	725.59	642.98	249.19	1,368.57	663.53	1,658.67
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before exceptions items and tax (V - VI)	725.59	642.98	249.19	1,368.57	663.53	1,658.67
VIII	Tax expense:						
	(1) Current Tax	188.65	179.99	65.07	368.64	172.33	450.82
	(2) Earlier Period Tax	-	-	-	-	-	(44.17)
	(3) Deffered Tax	-	(12.82)	-	(12.82)	-	(25.68)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	536.94	475.81	184.12	1,012.75	491.20	1,277.70
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX+XII)	536.94	475.81	184.12	1,012.75	491.20	1,277.70
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-

	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	536.94	475.81	184.12	1,012.75	491.20	1,277.70
XVI	Earnings per equity share (for continuing operation):						
	Basic (Rs.)	0.02	0.02	0.01	0.04	0.02	0.05
	Diluted (Rs.)	0.02	0.02	0.01	0.04	0.02	0.05
XVII	Earnings per equity share (for discontinued operation):						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	Basic (Rs.)	0.02	0.02	0.01	0.04	0.02	0.05
	Diluted (Rs.)	0.02	0.02	0.01	0.04	0.02	0.05

Notes: The accompanying Notes are forming part of these financial results

- 1 The above results for the 2nd Quarter and half year ended September 30, 2025 were approved by the Directors in their Board Meeting held on 13th November 2025., prepared in accordance with Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013
- 2 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 13th November 2025.
- 3 Limited Review Report for the Financial Results of 2nd Quarter ended on 30th September, 2025 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by M/S A. Sachdev & Company Statutory Auditors of the Company and expressed an unmodified opinion on these results.
- 4 The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.
- 5 Previous year/quarter figures have been regrouped /rearranged wherever found necessary.
- 6 There were no investor complaints known to the Company outstanding at the beginning and at the end of the half year ended on September 30,2025.
- 7 In compliance with Regulation 33(2)(b), the Board of Directors has authorised Mr. Chetan Sharma (DIN: 08204492), Director of the Company to sign the financial results for the half year ended september 30, 2025 due to the absence of Mr. Ashutosh Goel, Managing Director in the Board meeting of the Company held on 13th November 2025.

For and on behalf of Board of Directors of
Ace Stone Craft Limited


Chetan Sharma
(Director)

DIN: 08204492

Date: 13/11/25

Place: Jalandhar



Ace Stone Craft Limited

Registered office : Plot No.1210, Mahanadivihar P.O. Nayabazar, Cuttack OR 753004

CIN No.:L26994OR1992PLC003022, Email: contactus@acestonecraft.com

Standalone Statement of Assets & Liabilities for the 2nd Quarter ended on 30.09.2025

(Figures in Thousands)

PARTICULARS	AS AT 30.09.2025 (UNAUDITED) Rs.	AS AT 31.03.2025 (AUDITED) Rs.
ASSETS		
NON-CURRENT ASSETS:		
(a) Property, Plant and Equipment	3.20	3.20
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	903.43	1153.43
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets:	-	-
(i) Investments	59599.81	59599.81
(ii) Other Financial Assets	50000	50000.00
(iii) Long Term Loans	139257.86	137300.27
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Total Non-Current Assets	249764.30	248056.71
CURRENT ASSETS:		
(a) Inventories	0.00	-
(b) Financial Assets:	-	-
(i) Investments	0.00	-
(ii) Trade receivables	0.00	-
(iii) Cash and cash equivalents	24.62	20.19
(iv) Bank balances other than (iii) above	-	-
(v) Short term Loans & advances	0.00	0.00
(vi) Others Current Assets	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	9762.87	10,043.03
Total Current Assets	9787.49	10,063.22
Total Assets	259551.79	258,119.93
EQUITY AND LIABILITIES:		
EQUITY:		
(a) Equity Share capital	234,921.00	234,921.00
(b) Other Equity	22,817.30	21,804.55
Total Equity	257,738.30	256,725.55
LIABILITIES:		
NON-CURRENT LIABILITIES:		



(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	40.18	52.99
(d) Other non-current liabilities		
Total Non- Current Liabilities	40.18	52.99

CURRENT LIABILITIES:

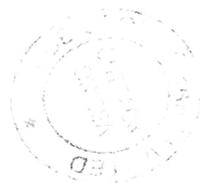
(a) Financial Liabilities		
(i) Short- term Borrowings	-	-
(ii) Trade payables	0.00	-
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	587.02	542.48
(c) Short-term Provisions	18.75	
(d) Current Tax Liabilities (Net)	1,167.54	798.91
Total Current Liabilities:	1,773.31	1,341.39

Total Equity and Liabilities:	259,551.79	258,119.93
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Notes:		
1	The above Statement of Assets and Liabilities was reviewed by the Audit Committee and approved by the	
2	Audit Report for the Financial Results of 2nd Quarter ended on 30th September, 2025 as required under	
3	The above Statement of Assets and Liabilities is prepared in accordance with the recognition and	

For and on behalf of Board of Directors of
Ace Stone Craft Limited


Chetan Sharma
Director
DIN: 08204492



Date- 13/11/25
Place: Solandhar

ACE STONE CRAFT LIMITED

Registered office : Plot No.1210, Mahanadivihar P.O. Nayabazar, Cuttack OR 753004

CIN No.:L26994OR1992PLC003022, Email: contactus@acestonecraft.com

Cash Flow Statement for the 2nd Quarter ended on 30.09.2025

(Figures in Thousands)

Particular	Half Year ended 30.09.2025	Half Year ended 30.09.2024
A Cash Flow from Operating Activities		
Net Profit before taxes	1,368.57	663.53
<u>Adjustment for Deferred Revenue Expenditure:</u>		
Depreciation	250.00	260.73
Finance Cost	-	-
Operating Profit before Working Capital changes	1,618.57	924.26
Adjustment for changes in Working Capital		
Increase/(decrease) in Trade Payables	-	(25.60)
Increase/(decrease) in Other current Liabilities	44.54	(1,192.18)
Increase/(decrease) in Short-Term Provisions	387.38	(245.12)
Increase/(decrease) in Deferred Tax Liabilities	(12.81)	-
(Increase)/decrease in Trade Receivables	-	-
(Increase)/decrease in Inventories	-	-
(Increase)/decrease in Short term Loan & Advances	-	-
(Increase) /decrease in Other Current Assets	280.16	667.19
Cash generated from Operating Activities	2,317.84	128.55
Taxes Paid	(355.82)	(172.33)
Prior Period Adjustments	-	-
Net Cash from Operating Activities	1,962.02	(43.78)
B Cash Flow from Investing Activities		
Sale/(Purchase)of Fixed Assets	-	-
Sales of Shares	-	-
Purchases of Shares	-	(9.36)
(Increase)/decrease in Long Term Loan & Advances	(1,957.59)	(29.07)
Net Cash from Investing Activities	(1,957.59)	(38.43)
C Cash Flow from Financing Activities		
Proceeds/(Repayment) of Short Term Borrowings	-	0
Finance Cost	-	-
Net Cash from Financing Activities	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	4.43	(82.21)
Cash and Cash Equivalents (Opening Balance)	20.19	93.44
Cash and Cash Equivalents (Closing Balance)	24.62	11.23

Notes:

1 The above Cash Flow Statement has been prepared under the indirect method as set out in Ind AS-7 on "Statement on Cash Flow" notified under Section 133 of the Companies Act, 2013

2 Figures in brackets represents cash outflow.

For and on behalf of Board of Directors of

Ace Stone Craft Limited

Chetan Sharma

Director

DIN: 08204492

Date- 13/11/25

Place: Salandhar

